



General Assembly

January Session, 2001

Amendment

LCO No. 8876

Offered by:

SEN. LOONEY, 11th Dist.

SEN. PETERS, 20th Dist.

To: Subst. Senate Bill No. 1334

File No. 647

Cal. No. 430

***"AN ACT CONCERNING MUNICIPAL DEVELOPMENT
PROJECTS."***

1 After line 130, insert the following:

2 "Sec. 7. Subsection (c) of section 4-66c of the general statutes is
3 repealed and the following is substituted in lieu thereof:

4 (c) Any proceeds from the sale of bonds authorized pursuant to
5 subsections (a) and (b) of this section or of temporary notes issued in
6 anticipation of the moneys to be derived from the sale of such bonds
7 may be used to fund grants-in-aid to municipalities, any college or
8 university, as defined in subsection (d) of section 10a-37, or the grant-
9 in-aid programs of said departments, including, but not limited to,
10 financial assistance and expenses authorized under chapters 128, 129,
11 130, 133, 136 and 298, and section 16a-40a, provided any such program
12 shall be implemented in an eligible municipality or is for projects in
13 other municipalities which the State Bond Commission determines will
14 help to meet the goals set forth in section 4-66b. For the purposes of

15 this section, "eligible municipality" means a municipality which is
16 economically distressed within the meaning of subsection (b) of section
17 32-9p, which is classified as an urban center in any plan adopted by the
18 General Assembly pursuant to section 16a-30, which is classified as a
19 public investment community within the meaning of subdivision (9) of
20 subsection (a) of section 7-545, or in which the State Bond Commission
21 determines that the project in question will help meet the goals set
22 forth in section 4-66b."